

How To Choose Inventory Management Software

Set a Budget

- Research the top IMS for your industry to gauge a price range.
- Determine how much money an IMS could save your company. Set a
- limit on how much you're willing to spend.
- Create a list of 5-10 IMS in your price range.

Pick a Software Tailored To Your Needs

- List the problems you're trying to solve

- Schedule a call with the IMS vendors on your list.
- Request a one-on-one demo of their software.
- Ask the vendors about features that will help you address your biggest issues.

Find Software That Will Grow with Your Business

- Ask vendors if the software allows you to add new store locations, product lines and sales channels.
- Ask them about the limitations of their IMS and new features they're creating. Narrow your list
- to three IMS vendors that will suit your business for years to come.

Decide on a Level of Customizability

- List out the modules and features each IMS comes with.

- Note how configurable each is and whether you can add any modules at a later time. Rank your
- three top vendors by configurability.

Establish Compatibility

- Ask your vendors which software programs and devices can integrate with their IMS. List all the
- programs and devices you use.

- Cross-check what IMS can integrate with some or all of them.
- Take customer service into account when choosing a vendor. Not all companies are created equally.